

Retirement Services Department

Edward Overton, Director

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Provide quality services in the delivery of pension and related benefits and maintain financially sound pension plans

City Service Area

Strategic Support

Core Services

Administer Retirement Plans

Implement policies and procedures to deliver retirement benefits and maintain the retirement plans

Strategic Support: Retirement Boards' Support, Training, and Contract Administration

Retirement Services Department

Department Budget Summary

	2003-2004 Actual 1	2004-2005 Adopted 2	2005-2006 Forecast 3	2005-2006 Adopted 4	% Change (2 to 4)
Dollars by Core Service					
Administer Retirement Plans	\$ 1,794,847	\$ 2,076,190	\$ 2,239,738	\$ 2,399,310	15.6%
Strategic Support	204,153	211,179	213,040	213,040	0.9%
Total	\$ 1,999,000	\$ 2,287,369	\$ 2,452,778	\$ 2,612,350	14.2%
Dollars by Category					
Personal Services	\$ 1,999,000	\$ 2,287,369	\$ 2,452,778	\$ 2,612,350	14.2%
Total	\$ 1,999,000	\$ 2,287,369	\$ 2,452,778	\$ 2,612,350	14.2%
Dollars by Fund					
Federated Retirement	\$ 1,070,000	\$ 1,145,045	\$ 1,235,809	\$ 1,315,595	14.9%
Police and Fire Retirement	929,000	1,142,324	1,216,969	1,296,755	13.5%
Total	\$ 1,999,000	\$ 2,287,369	\$ 2,452,778	\$ 2,612,350	14.2%
Authorized Positions	23.50	23.50	24.50	26.38	12.3%

Retirement Services Department

Budget Reconciliation

(2004-2005 Adopted to 2005-2006 Adopted)

	Positions	All Funds (\$)
Prior Year Budget (2004-2005):	23.50	2,287,369
Base Adjustments		
Technical Adjustments to Costs of Ongoing Activities		
• Salary/benefit changes and the following position reallocations:		37,057
- 1.0 Analyst II to Senior Analyst		
• Transfer from Information Technology Department for reorganization:	1.00	128,352
- 1.0 Information Systems Analyst		
Technical Adjustments Subtotal:	1.00	165,409
2005-2006 Forecast Base Budget:	24.50	2,452,778
Investment/Budget Proposals Approved		
Administer Retirement Plans		
Strategic Support CSA		
- Accountant II Staffing Alignment	1.00	92,410
- Information Systems Analyst Staffing	0.38	36,148
- Educational Program Staffing	0.50	31,014
Administer Retirement Plans Subtotal:	1.88	159,572
Total Investment/Budget Proposals Approved	1.88	159,572
2005-2006 Adopted Budget Total	26.38	2,612,350

Retirement Department

Departmental Position Detail

Position	2004-2005 Adopted	2005-2006 Adopted	Change
Account Clerk II	1.00	1.00	-
Accountant II	1.00	2.00	1.00
Accounting Technician	1.00	1.00	-
Administrative Assistant	1.00	1.00	-
Administrative Officer	2.00	2.00	-
Analyst II	6.00	5.00	(1.00)
Director, Retirement Services	1.00	1.00	-
Deputy Director, Federated	1.00	1.00	-
Deputy Director, Police & Fire	1.00	1.00	-
Financial Analyst	2.00	2.00	-
Information Systems Analyst	0.50	1.88	1.38
Office Specialist II	2.00	2.00	-
Secretary	1.00	1.00	-
Senior Account Clerk	1.00	1.00	-
Senior Analyst	0.00	1.00	1.00
Staff Specialist	1.00	1.00	-
Staff Technician	1.00	1.50	0.50
Total Positions	23.50	26.38	2.88